

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 8/31/2001

As of
8-31-01

ASSETS:

INVESTMENTS (AT MARKET)

DOMESTIC EQUITIES	\$	14,118,495
INTERNATIONAL EQUITIES		4,753,424
DOMESTIC FIXED INCOME		25,217,379
INVESTED CASH (NOTE 1)		<u>5,006,646</u>

TOTAL INVESTMENTS 49,095,944

RECEIVABLES

DIVIDEND/INTEREST RECEIVABLE 0

OTHER ASSETS

DUE FROM OTHER AGENCIES (NOTE 2) 0

TOTAL ASSETS \$ 49,095,944

LIABILITIES:

ACCOUNTS PAYABLE 6,937
DUE TO OTHER AGENCIES (NOTE 3) 674

TOTAL LIABILITIES 7,611

NET ASSETS AVAILABLE:

NET ASSETS AVAILABLE BEGIN OF YEAR 0
CASH IN DURING YEAR (NOTE 4) 53,474,070
CASH OUT DURING YEAR (NOTE 5) 3,822,309
NET INCREASE (DECREASE) (563,428)

NET ASSETS AVAILABLE END OF PERIOD 49,088,333

TOTAL LIABILITIES & NET ASSETS AVAILABLE \$ 49,095,944

ND HEALTH CARE TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2001

	Month Ended <u>8-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 166,483	\$ 315,115
SECURITIES LENDING INCOME	27,790	42,013
	<u>194,273</u>	<u>357,128</u>
GAIN ON SALE OF INVESTMENTS	255,237	338,847
LOSS ON SALE OF INVESTMENTS	<u>245,674</u>	<u>329,393</u>
NET GAINS (LOSSES) INVESTMENTS	9,563	9,454
INVESTMENT EXPENSES	24,325	25,352
SECURITIES LENDING EXPENSES	25,662	38,424
SIB ADMIN EXPENSES	<u>333</u>	<u>674</u>
NET INVESTMENT INCOME	153,516	302,132
NET APPREC (DEPREC) MARKET VALUE	(869,378)	(866,823)
MISCELLANEOUS INCOME/(EXPENSE)	<u>1,297</u>	<u>1,263</u>
TOTAL INVESTMENT INCOME	<u>(714,565)</u>	<u>(563,428)</u>
NET INCREASE (DECREASE)	<u>\$ (714,565)</u>	<u>\$ (563,428)</u>

ND HEALTH CARE TRUST FUND
Notes to Financial Statements
August 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.